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Office of the State Auditor Releases Audits of the Utah Navajo Trust Fund

Salt Lake City, UTAH -

The Office of the State Auditor (Office) today announced the release of two reports related to the annual audit of the Utah Navajo Trust Fund (UNTF). The Office identified one finding.

The Utah Navajo Trust Fund is a private purpose trust fund of the State of Utah. The UNTF was created to account for various revenues received by the State, including net oil royalties from the Aneth Extension of the Navajo Indian Reservation, which are paid to the State for the health, education, and general welfare of the Utah Navajos residing in San Juan County, Utah.

Both reports may be found on the Office's website at <u>auditor.utah.gov</u>.

The Annual Financial Report can be found specifically at: https://reporting.auditor.utah.gov/servlet/servlet.FileDownload?file=0151K000003NKk5QAG.

The Government Auditing Standards Report can be found specifically at: https://reporting.auditor.utah.gov/servlet/servlet.FileDownload?file=0151K000003NKpPQAW.

About the Office of the State Auditor

The Office of the State Auditor provides Utah taxpayers and government officials with an independent assessment of financial operation, statutory compliance, and performance management for state and local government.

Specific activities of the Office include performing financial audits, conducting Federal funds compliance audits, providing local government oversight, conducting agency and program performance audits, performing fraud and compliance audits, and operating the State Auditor Hotline for citizens to report suspected financial issues or improprieties. These capabilities strengthen Utah State Government and help taxpayers have confidence in the integrity of Utah's government agencies.

The State Auditor is a Constitutional Officer of the State of Utah, elected directly by the state's citizens every four years. The role of the State Auditor is authorized in Article VII, Section 15 of the Utah Constitution. For more information, see <u>auditor.utah.gov</u>.

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